

FACULTY OF **ECONOMICS**

DEGREE COURSE: **BUSINESS AND ECONOMICS BA**

SUBJECT: MACROECONOMICS

LECTURER: MANUELA CIANI SCARNICCI

Email address: manuela.cianiscarnicci@uniecampus.it

OBJECTIVES

This course studies the economy as a whole using aggregate measures such as growth, unemployment, inflation, money, interest rates, etc.

Macroeconomic problems are analyzed by applying macroeconomic models to aggregate supply and demand along with their related components. This course aims to provide students with a solid basis to understand macroeconomic phenomena as well as the strengths and weaknesses of alternative macroeconomic policies.

CONTENTS

- 1 Gross Domestic Product: definition
- 2 Equilibrium in the Goods Markets
- 3 Equilibrium in Money and Bond Markets
- 4 Labour Market
- 5 Wage and price setting model
- 6 Aggregate demand and aggregate supply
- 7 Phillips curve
- 8 Open economy
- 9 Keynes' Theories

ASSESSMENT

Written exam: multiple choice and open questions

RECOMMENDED TEXTBOOKS

- Blanchard O., Giavazzi F. and A. Amighini, "Macroeconomics: A European Perspective", Financial Times / Prentice Hall, 2011
- Skidelsky R., "Keynes' Theories: The return of the master", Penguin Group, 2009