

FACULTY: **ECONOMICS**

DEGREE COURSE: **ECONOMICS**

MASTER DEGREE: **ECONOMICS**

SUBJECT: ECONOMIC DEVELOPMENT

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OBJECTIVES

The aim of this course is to introduce theories and policy issues in development economics with the objective of preparing students for a complete understanding of the contemporary policy debate on development priorities and policy reforms in developing countries. The course deals with the principal issues of economic development with emphasis on the international dimensions of national development policy making. The basic approach is to present the relevant theories, examine their empirical validity, and discuss the policy implications of alternative models. Major policy issues are discussed based on examples from recently developed and new developing countries.

CONTENTS

- 1 Growth, poverty and development: concept and measurement
- 2 Theories of economic development and growth
- 3 Sources of economic development: sectoral transformation, productivity, international trade and financing
- 4 The role and intervention of State and Institutions in economic development
- 5 Overall tendencies of world economy: globalization and economic development

ASSESSMENT

Written exam: multiple choice and open questions

RECOMMENDED TEXTBOOKS

- Todaro M.P. and S.C. Smith, Economic Development, 11th Edition, Prentice Hall, 2011